

**Resolution #TC-2023-10-09**

Approval and Adoption of the third budget amendment to the Fiscal Year 2023-2024 Budget for the Colorado Department of Transportation.

**Approved by the Transportation Commission on October 19, 2023.**

**WHEREAS**, § 43-1-113 (2), C.R.S. (2020) requires the Transportation Commission to submit a draft budget allocation plan for moneys subject to its jurisdiction for the fiscal year beginning on July 1, to the Joint Budget Committee, the House Transportation and Energy Committee, the Senate Transportation Committee and the Governor on or before December 15 of each year, for their review and comments; and

**WHEREAS**, C.R.S. § 43-1-113(9)(c) requires the Transportation Commission adopt a final budget allocation plan, which shall upon approval by the Governor constitute the budget for the Department of Transportation for Fiscal Year 2023-24; and

**WHEREAS**, the Transportation Commission adopted the final budget allocation plan on March 16, 2023, and the final budget allocation was submitted to the Governor for approval prior to April 15, 2023; and

**WHEREAS**, the Transportation Commission has the statutory authority to alter the Fiscal Year 2023-24 adopted budget allocation plan after it is delivered to and approved by the Governor; and

**WHEREAS**, the third budget amendment reallocates \$65,000,000 from the TC Program Reserve Fund in the Commission Reserve Funds line (Line 73) to the Structures line (Line 5) for culvert repair and replacement projects; and

**WHEREAS**, the third budget amendment reallocates \$10,000,000 from the TC Program Reserve Fund in the Commission Reserve Funds line (Line 73) to the Property line (Line 34) to repair and reopen the Pinon Area Rest area, and for improvements to other rest areas; and

**WHEREAS**, the third budget amendment reallocates \$10,000,000 from the TC Program Reserve Fund in the Commission Reserve Funds line (Line 73) to the Strategic Safety Program line (Line 38) for MASH guardrail projects; and

**WHEREAS**, the third budget amendment reallocates \$7,000,000 from the TC Program Reserve Fund in the Commission Reserve Funds line (Line 73) to the Geohazards Mitigation line (Line 7) to address multiple unfunded geohazards projects including rockfall mitigation; and

**WHEREAS**, the third budget amendment reallocates \$5,000,000 from the TC Program Reserve Fund in the Commission Reserve Funds line (Line 73) to the Rail Programs line (Line

47) to accelerate transit and rail planning, including development of a Service Development Plan for mountain rail; and

**WHEREAS**, the third budget amendment reallocates \$23,000,000 from the TC Program Reserve Fund to the Capital Construction Cost Escalation Fund, both within the Commission Reserve Funds line (Line 73), to replenish the pool of funds used to address projects coming in over budget due to flux in the economy; and

**WHEREAS**, the third budget amendment reallocates \$2,000,000 from the TC Program Reserve Fund in the Commission Reserve Funds line (Line 73) to the Agency Operations line (Line 66) to address a funding shortfall for light fleet vehicles, and to provide additional funding for the replacement of aging maintenance equipment with electric equipment; and

**WHEREAS**, the third budget amendment reallocates \$500,000 from the TC Program Reserve Fund in the Commission Reserve Funds line (Line 73) to the Hot Spots line (Line 14) to continue the Colorado Operations Evaluation and Bottleneck Reduction (COBRA) program; and

**WHEREAS**, the third budget amendment reallocates \$400,000 from the TC Program Reserve Fund in the Commission Reserve Funds line (Line 73) to the Agency Operations line (Line 66) to fund per diem and hotel costs associated with the I-70 Mountain Corridor Joint Operations Area (JOA);

**NOW THEREFORE BE IT RESOLVED**, that the Colorado Department of Transportation's amended budget allocation plan for the period of July 1, 2023 through June 30, 2024, is approved by the Transportation Commission with the amendments as set forth in this Resolution.

**Herman Stockinger** Digitally signed by Herman Stockinger  
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Herman Stockinger, Secretary  
Transportation Commission of Colorado

Date